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Ocean Glass Public Company Limited
Minutes of the Annual General Meeting of Shareholders for the Year 2024 (No. 45)

The Meeting was held on April 24, 2024, at 2.00 p.m. via electronic meeting from Ocean Glass Public Company Limited, Ocean Tower 2, Sukhumvit Soi 19 (Soi Wattana), North Klong Toey Sub-District, Wattana District, Bangkok.

Directors presented

- | | | |
|----|---------------------------------|--|
| 1. | Mr. Chakri Chanruangvanich | Chairman of the Board of Directors and Member of Nomination and Remuneration Committee (“NRC”) |
| 2. | Mr. Kirati Assakul | Director |
| 3. | Mr. Woragan Xuto | Independent Director and Chairman of the Audit Committee |
| 4. | Dr. Chatchawin Charoen-Rajapark | Independent Director, Chairman of the NRC, and Member of the Audit Committee |
| 5. | Mr. Chairpranin Visudhipol | Independent Director and Member of the Audit Committee |
| 6. | Dr. Tatchapol Poshyanonda | Independent Director and Member of the Audit Committee |
| 7. | Mr. Matthew Kichodhan | Independent Director |
| 8. | Mr. Naputt Assakul | Director and Member of the NRC |
| 9. | Ms. Jariya Sangchaiya | Managing Director |

Proportion of the directors presented in the meeting was 100%

Management presented

- | | | |
|----|------------------------------------|--|
| 1. | Dr. Uday Verma | Executive Director - Customer and Channel Development |
| 2. | Mr. Kritsana Pairoj | Executive Director – Manufacturing |
| 3. | Mr. Veerasit Pratuengsukpong | Executive Director – Accounting Finance, Information Technology, Procurement |
| 4. | Mrs. Nutchavinee Nikhomchaiprasert | Executive Director – Marketing |

Auditor from Dharmniti Auditing Company Limited

Ms. Thanyaporn Tangthanopajai The Company’s auditor of the year 2023

Independent legal counsel and witness for vote counting from JTJB International Lawyers Co., Ltd.

Mr. Krittin Pollagan Independent legal counsel

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Commencement of the Meeting

The meeting started at 2.00 p.m.

Mrs. Rakdee Pakdeechumpol informed the Meeting that the Annual General Meeting of Shareholders for the Year 2024 (No. 45) was held via electronic meeting (E-AGM). The Company had taken with video and sound records of the shareholders meeting and shall publish video and sound records in the Company's website.

Mr. Chakri Chanruangvanich, Chairman of the Board of Directors presided as the Chairman of the Meeting. The Chairman welcomed all shareholders attending the meeting, and introduced all Directors, executives, the Company's auditor and legal counsel to the Meeting.

The Chairman informed the Meeting that pursuant to the Articles of Association ("AOA") of the Company, there shall be shareholders and proxies present at the Meeting of not less than 25 persons which represent not less than one-third of the total number of issued shares being offered to constitute a quorum. At the meeting, there were 4 shareholders presenting in person and 24 proxies of shareholders, totaling 28 shareholders and proxies, holding altogether 14,432,276 shares of the total 21,330,715 issued and paid-up shares, equals to 67.6596% attending this meeting. The quorum was thus constituted in accordance with Article 36 of the Company's AOA. The Chairman therefore declared the Annual General Meeting of Shareholders for the Year 2024 (No. 45) duly convened.

Then, the Chairman assigned Mrs. Rakdee Pakdeechumpol to act as the Secretary of the Meeting and to inform the Meeting of voting procedures. The Secretary informed the Meeting that the Company values the equal rights among the shareholders by giving opportunity to shareholders to propose any meeting agenda for this Annual General Meeting including any further inquiries, by announcing through the Stock Exchange of Thailand and the Company's website starting from October 2, 2023 to December 31, 2023. However, upon the expiration of the aforementioned period, there were neither particular proposal of meeting agendas nor proposal of candidates as directors proposed by any shareholders for this Meeting. Hence, the agenda was approved based on the Board of Directors' resolution as provided in the notice of the Meeting.

The Annual General Meeting of Shareholders was held via electronic meeting and the Company appointed Quidlab Co., Ltd., to serve as the service provider for E-AGM via FoQus Video Conferencing system for the meeting registration and voting. The meeting was held in accordance with the Company's article of association and terms and conditions as required by the law and also comply with standards for maintaining security of meetings via electronic means.

For the accuracy of voting, Mrs. Rakdee Pakdeechumpol, the Secretary of the Meeting, informed the voting procedures, vote counting procedures and the measure for inquiring questions to shareholders and proxies of shareholders in the following.

1. Once the shareholders or the proxies registered and verified themselves to attend the meeting, the number of shares of such shareholders will be counted as quorum of the meeting and the username and password will be provided for verification to attend the meeting.
2. The Board of Director shall consider and approve the agenda specified in notice of the Meeting. There will be a Q&A session of each agenda before voting and shall announce the vote result of each agenda after the votes are being counted.

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In voting, the following requirements prescribed in the Company's AOA must be complied:

1. Any shareholder who has a vested interest in any matter shall not be entitled to vote on such matters, except for voting on the election of directors.
2. Each shareholder shall have the right of votes equal to the number of shares held by them. One share is entitled to one vote.
3. Voting shall be made openly, unless at least 5 shareholders request a secret vote and the meeting resolves accordingly. The method for the secret vote shall be stipulated by the chairman of the meeting.

For the election of directors, the Meeting shall comply with the following rules and procedures in accordance with the Company's AOA:

1. Each shareholder shall have votes equal to the number of shares he holds. One share equal to one vote.
2. A shareholder may vote for one director or multiple directors. However, the voting must not exceed the number of directors to be elected at the meeting.
3. In the case that the shareholder votes for more than 1 director, the shareholder may vote for each director equally to the number of shares he holds. The shareholder shall not allot his votes to any person in any number.
4. The persons who receive top votes by ranking are the elected directors of the Company. In the event of a tie at a runner up place and makes the number of directors greater than that required, the chairman of the meeting shall have a casting vote.

Shareholders attending the meeting in person can vote in each agenda by clicking 'approve', 'disapprove' or 'abstain' by clicking the button as shown in the picture. The proxies who vote on behalf of the shareholders can vote in each agenda by clicking the button as shown in the picture. For the proxies with the vote in advance before the meeting, the Company had already counted such votes with all of the votes. If there were no shareholders voting in the agenda, the system shall be assumed to vote 'approve' automatically.

The Chairman shall ask in each agenda if any shareholders disapprove or abstain, if not, the shareholders shall be assumed to vote approve. However, except for Agenda 5 in connection with the election of directors, it is required voting from shareholders, please click 'approve', 'disapprove' or 'abstain'. The Company allowed 1-minute voting period for each agenda.

A resolution of the Meeting of shareholders shall be made according to the following votes:

1. In a normal case, by the majority votes of the shareholders present in the meeting and entitled to vote. In case of a tie, the chairman of the meeting shall have the casting vote;
2. For the remuneration of directors, by the majority votes of not less than 2/3 of the shareholders present in the meeting; and
3. For the amendment of the Memorandum of Association ("**MOA**") or the AOA, by the majority votes of not less than 3/4 of the shareholders present in the meeting and entitled to vote.

For the Q&A or comments session prior to voting in each agenda, the shareholders or proxies can send your question through message boxes or raising hand or turn the microphone on and the Company will answer the question in the Meeting. In case there are too many questions, the Company will answer the questions in the minutes of meeting.

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If there is any technical problem in using the electronic meeting system, please call 080-008-7616.

The Chairman proposed that the Meeting considered the following agenda items:

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders of the year 2023 (No. 44) convened on April 26, 2023

The Chairman proposed the Meeting to certify the minutes of the Annual General Meeting of Shareholders of the year 2023 (No. 44), which was convened on April 26, 2023. The minutes of such Meeting had been submitted to Department of Business Development, Ministry of Commerce, and the Stock Exchange of Thailand within the time limit stipulated by the laws, and had been posted on the Company's website. In addition, the copies of the minutes had also been delivered to the shareholders together with the notice of this Meeting.

The Chairman invited the shareholders to ask questions or make inquiries about details of the minutes of the meeting. There was no question raised by the shareholders. The Chairman requested the Meeting to certify the minutes of the Annual General Meeting of Shareholders of the year 2023 (No. 44) convened on April 26, 2023.

Resolution:

The minutes of Annual General Meeting of Shareholders of the year 2023 (No. 44) was certified as accurate minutes with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to votes as follows:

-	Approved	14,434,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

Agenda 2 To acknowledge the Company's operating performance for the year 2023

The Chairman assigned Ms. Jariya Sangchaiya, Managing Director, to report to the Meeting on behalf of the Board of Directors the overview of the Company's operating performance for the year 2023. Details are as shown in the Company's Annual Report 2023 (One Report), which had been delivered to the shareholders with the notice of this meeting.

Ms. Jariya Sangchaiya presented to the Meeting the operating performance of the Company for the year 2023 as follows:

The Company set goals and strategies for the period of 3 years to be the market leader in the middle to high-end segment of HoReCa in the Asian region.

In 2023, the Company expanded the HoReCa market to the key markets including Thailand, China, India, and Vietnam and switched from E-commerce business to E-marketplace. There were 13 participating distributors, providing more than 500 household products.

1. Sales Revenue

Ocean Glass Public Company Limited and subsidiaries earned a total revenue in the number of Baht 2,007 million, increased by 1.64% compared with the previous year, being the revenue from sales of Baht 1,989 million and the gain on the foreign currency exchange rate of Baht 4 million,

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mainly from forward contracts and other revenue in the amount of Baht 14 million, mainly derived from shipping costs, mold, and recognition of revenue from sales of worn-out machinery's equipment and scrap of glass and materials.

2. Sales Performance

The Company gained revenue from sales in the domestic market in the amount of Baht 612 million, increased by 24.37%, being the revenue from traditional sales (Offline) of Baht 578 million, increased by 25.69%, mainly as a result of the recovery of domestic hotel and restaurant business which constantly launched new projects, especially in provinces with tourist attractions. In addition, the Company gained revenue from sales through E-Commerce in the amount of Baht 34 million, increased by 5.49% compared with the previous year, while the revenue from exports was Baht 1,377 million, decreased by 5.63% due to the decreased demand of products in ASEAN, America, and Asia Pacific regions. The proportion of domestic sales was 31% and international markets was 69% of sales revenue, compared with the last year proportion of 25% and 75%, respectively.

3. Gross Profit

The Company's gross profit was 32.49% of sales revenues, increased from 28.66% in the previous year as the Company had adjusted the selling price to minimize the effect from the rising energy and raw material costs since the 3rd quarter of 2022 onwards. Moreover, in 2023, the decrease of energy costs resulted in the increase of gross profit compared with the previous year.

4. Sales Proportion in 2023

In 2023, the Company's portion of domestic sales was 31%, categorized by sales channel as 36% from Retail or Modern Trade, 24% from B2B, 21% from Traditional Trade, 13% from Food Service, and 6% from E-commerce. For the international market, the proportion of sales was 69%, whereby the Company distributed products to retail customers in Food Service and E-commerce through the distributors.

5. Expenses

In 2023, the Company accumulated total expense of Baht 1,950 million, increased by 1.37% compared with the previous year.

The costs of goods sold were Baht 1,343 million, decreased by 3.54% compared with the previous year due to the reduction in the costs of energy during the year.

The Company incurred expenses from temporary shutdown for maintenance of furnace and machinery and management of inventory to balance with sales volume in the amount of Baht 145 million, increased by 35.90% compared with the previous year due to the leakage of the furnace.

The company incurred loss from the decline in value of inventory of Baht 35 million, mainly due to the decline in value of inventory of deteriorate and old finished goods, raw material and spare parts.

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Selling and managing expenses.

The Company had the selling expenses of Baht 313 million, increased by 8.44% due to the increasing expenses for marketing activities, the promotional campaigns to stimulate sales in both domestic and international markets, recruitment of sales and marketing personnel, and traveling expense for customer visit in both domestic and abroad.

The Company had the administrative expenses of Baht 114 million, decreased by 3.05% as a result of the Company's cost-control measures, despite the increasing employment of vacant position during the year to meet the sales and marketing plan as well as the increasing investment in digital tools.

6. Financial costs

The Company had financial costs of Baht 38 million, increased by 60.68% due to the higher interest rates and seeking additional financing to support the operation of the Company.

7. Net Profit

As the Company earned more sales revenue due to recovery of the market, especially for the domestic market which expanded significantly this year while the Company faced the challenge from the costs of energy. whereby the Company had adjusted the sale price along with the control of all expenses of the Company, the Company had net profit of Baht 14 million, a net profit margin 0.70% of total revenue and Baht 0.66 per share.

8. Sustainable Business Development

As a manufacturer and distributor of glassware which had been delivering happiness in living life to society through good quality glassware for more than 40 years, the Company carried out business by taking into account of stakeholders and with responsibility for the society and environment.

In 2023, the Company created awareness of responsible business operations for stakeholders. There are activities related to corporate governance, social, and the environment. The Company has begun to enter into projects related to sustainability (ESG) as well as attending workshops with the Stock Exchange of Thailand.

Target and Performance in Sustainability

8.1 Corporate Governance dimension

The Company set goals for the corporate governance dimension with awareness of business operations with ethics, and management by taking into account of all groups of stakeholders. The Company was constantly growing and generating profits.

In 2023, the Company was awarded a certificate as a certified member of the Thai Private Sector Collective Action Against Corruption on 7 December 2023

In addition, the Company organized training on code of conduct for business operation, anti-corruption, and compliance with the Personal Data Protection Act to employees at the head office and the factory, including to the business partners of the Company in the past year.

8.2 Social dimension

The Company was committed to providing high-quality and safe glassware to bring happiness to society. Additionally, the Company shared knowledge to educational institutions. In the past year, Stamford International University visited the factory and the Company sent human resource staffs to lecture about job applications and application filling at the Thai-Nichi Institute of Technology. Moreover, the Company renovated the cafeteria building of Sakad 80 School, in Bang Pakong District, Chachoengsao Province.

8.3 Environment dimension

The Company set goals for effective resource management in order to reduce impact to environment in long term. The Company initiated a project to change packaging paper, reduce greenhouse gas emission by using renewable energy from solar cell, manage water by reusing in the production process, and manage garbage and waste in the production process according to the 3R principle, being Reduce, Reuse and Recycle, along with a clear waste-separation system.

The Chairman invited the shareholders to ask questions about the Company's operating performance of the year 2023. Questions raised by shareholders were as detailed below:

1. Mr. Chayawat Karawawattana, a shareholder, inquired as follows:

1.1 What are the domestic and international industry trends, and what are the Company's goals and operating plan for this year?

Ms. Jariya Sangchaiya responded to the shareholder that, in the past, the table glassware industry, especially manufacturers in foreign countries, experienced difficulty as supply of products was greater than the demand due to the spread of the COVID-19 virus. In many countries, the epidemic situation has not yet been resolved, causing consumption to decline which affected the Company's industry. However, the Company's domestic sales grew in the last year as the country had re-opened and a number of tourists in Thailand gradually increased. As for competitors, there were currently two competitors in Thailand but the competitors' products were in different segments from the Company's products. However, as stated in Agenda 2, the Company set goals and strategies for the period of 3 years to be the market leader in the middle to high-end hotels, restaurants, pubs, bars (HoReCa) whereby the Company had a variety of products and had been accepted in terms of design. As a result, there is not much to concern about competitors in Thailand.

1.2 In the current situation where inexpensive products from China are widely accessible in the global market, what was the impact on the Company in terms of decreasing production costs or the cutting of product price by competitors?

Ms. Jariya Sangchaiya responded to the shareholder that, pricing had impact on the Company because products from China are driven by low pricing without branding. However, the Company had strength in terms of branding, delivering quality and outstanding services, as well as commitment to providing good products. which would enable the Company to compete with Chinese competitors. The Company believed that all these 3 aspects would prevent competitors from entering the market or taking the Company's market share.

Resolution: No voting was required for this agenda as it reported the operating performance to the shareholders for acknowledgement.

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Agenda 3 To approve the statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2023

The Chairman reported to the Meeting the financial statements of the Company consisting of the statement of financial position and the statement of comprehensive income for the year ended December 31, 2023, which had been audited by the Certified Public Accountant and approved by the Audit Committee and the Board of Directors. Such financial statements were delivered to all shareholders together with the notice of this Meeting and were as summarized below:

(Unit: Thousand Baht)

Item	Consolidated Financial Statements		Separated Financial Statements	
	2023	2022	2023	2022
Total Assets	3,850,015	3,493,555	3,841,010	3,481,759
Total Liabilities	1,883,026	1,620,462	1,886,464	1,622,599
Shareholders' Equity	1,966,989	1,873,093	1,954,546	1,859,160
Total Earning	2,006,884	1,974,542	2,007,755	1,973,655
Profits (loss) before Interest and Taxes	56,945	50,973	56,557	48,254
Net Profits (loss)	14,019	20,310	15,065	17,693
Basic Earnings (loss) per Share (Share: Baht)	0.66	0.95	0.71	0.83
Weighted Average Number of Ordinary Shares (Thousand Shares)	21,331	21,331	21,331	21,331

The Chairman invited the shareholders to ask questions about the financial statements mentioned earlier, however, there was no question raised by the shareholders.

Therefore, the Chairman requested the Meeting to consider and approve the statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2023, per the Chairman proposed.

Resolution:

The statements of financial position, the statements of comprehensive income, and the auditor's report for the year ended December 31, 2023 were approved with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,434,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

Agenda 4 To approve the allocation of net profit and dividend payment from 2023 operating results

The Chairman informed the Meeting that the Company has a dividend payment policy based on annual operating results and long-term returning to shareholders.

According to the Public Limited Company Act B.E. 2535, Section 115, and Article 45 of the Company's Articles of Association, dividends shall not be paid other than out of profits. In the case

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where the Company still has an accumulated loss, no dividends shall be paid. The dividends shall be equally distributed to every share based on the number of total shares.

For the year 2023, the Company presented a net profit of Baht 14,019,028.40, being profit of Baht 0.66 per share. The Company's retained earnings appropriated for legal reserve totaled Baht 50,000,000 which in accordance with the relevant law. Therefore, the Company is not required to allocate additional reserve funds.

The Company has a dividend payment policy based on annual operating results and long-term return to shareholders. Therefore, the Board of Directors agreed to propose the Shareholders' Meeting to approve the allocation of net profit and dividend payment from operating results for the year 2023 to be paid to ordinary shares at Baht 0.57 per share or being 87% of net profit per share, totaling Baht 12,158,507.55.

The Board of Directors considered that the dividend payment at the proposed rate was appropriate as per the policy of the Company and the Company still had sufficient fund for expansion of business continuously. The record date of the shareholders who are entitled to receive the dividend shall be March 7, 2024 and the dividend payment shall be made on May 16, 2024.

The Chairman invited the shareholders to ask questions. There was no question raised by the shareholders. The Chairman requested the Meeting to approve the allocation of net profit and dividend payment from 2023 operating results.

Resolution:

The Meeting approved the allocation of net profit and dividend payment from 2023 operating results as proposed by the Board of Directors with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to votes as follows:

-	Approved	14,434,976	votes, equivalent to	100.0000%
-	Disapproved	0	votes, equivalent to	0.0000%
-	Abstained	0	votes, equivalent to	0.0000%
-	Void Ballot	0	votes, equivalent to	0.0000%

Agenda 5 To elect the directors to succeed those retiring by rotation

The Chairman presented to the Meeting that according to Article 23 of the Company's AOA, at every annual general meeting of shareholders, one-third of the directors of the Company shall retire by rotation and the directors who so retired were entitled to be re-elected.

Prior to the meeting, the Company gave opportunity to shareholders to propose potential candidates as directors by announcing through the Stock Exchange of Thailand and the Company's website starting from October 2 to December 31, 2023. However, upon the expiration of the aforementioned period, there was no proposal of potential candidates as directors proposed by any shareholders for this Meeting. Hence, the agenda was approved based on the Board of Directors' resolution as provided in the notice of the Meeting.

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At the Annual General Meeting of Shareholders for the year 2024 (No. 45), the 3 directors who retired by rotation were:

- 1) Mr. Kirati Assakul Director
- 2) Dr. Chatchawin Charoen-Rajapark Independent Director, Chairman of the NRC, and Member of the Audit Committee
- 3) Dr. Tatchapol Poshyanonda Independent Director and Member of the Audit Committee

After due consideration, the Board of Directors was of the opinion that the 3 directors named above had efficiently performed their duties as director and given valuable advice to the Company throughout their directorship. The qualifications of the 3 directors were in accordance with the requirements under the Public Limited Companies Act and they did not possess any prohibited characteristics disqualifying them from serving as director/independent director as prescribed by regulations of the Office of Securities and Exchange Commission and other relevant requirements. Thus, the Board of Directors deemed it was appropriate to nominate these 3 directors for re-election by the Annual General Meeting of Shareholders for the year 2024 (No. 45) as directors of the Company for another term. The profiles and achievements of the three directors were attached to the notice of this Meeting.

For transparency, the retired directors temporarily left the meeting room during this agenda so that the meeting could freely consider or discuss this matter with other directors.

The Chairman invited the shareholders to ask questions about the election of directors to replace the directors who retired by rotation in the Annual General Meeting of Shareholders for the year 2024 (No. 45). There were no questions raised by the shareholders. The Chairman asked the Meeting to consider the election of directors for another term.

Resolution:

The election of the 3 aforementioned directors on an individual basis as the Company's directors for another term as proposed by the Board of Directors was approved as follows:

- 1) **Mr. Kirati Assakul**, Director

The Meeting resolved to approve the election of Mr. Kirati Assakul with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,434,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

- 2) **Dr. Chatchawin Charoen-Rajapark**, Independent Director, Chairman of the NRC, and Member of the Audit Committee

The Meeting resolved to approve the election of Dr. Chatchawin Charoen-Rajapark with the majority votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

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-	Approved	14,434,876	votes, equals to	99.9993%
-	Disapproved	100	votes, equals to	0.0007%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

3) **Dr. Tatchapol Poshyanonda**, Independent Director and Member of the Audit Committee

The Meeting resolved to approve the election of Dr. Tatchapol Poshyanonda with the majority votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,434,876	votes, equals to	99.9993%
-	Disapproved	100	votes, equals to	0.0007%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

The Chairman invited and welcomed all re-elected directors back to the meeting room and thanked the shareholders.

Agenda 6 To fix the remuneration of Directors and the Sub-Committees for the year 2024

The Chairman assigned Dr. Chatchawin Charoen-Rajapark, Chairman of the NRC, to present to the Meeting on behalf of the Board of Directors that Article 20 of the Company's AOA specified that "The directors are entitled to the remuneration, namely salary, meeting allowance, allowance and bonus." The remuneration of the directors should be commensurate with their duties and responsibilities as directors, comparable to directors' remuneration of other listed companies of similar size and reviewed annually.

However, as the current remuneration rate of directors, Audit Committee, and the NRC were of the same rate that had been approved since 2018, being a total of 6 years, the NRC, considering from the current duties and responsibilities, had reviewed and proposed that the remuneration rate for 2024 be adjusted as follows:

<u>1. Regular remuneration</u> <u>baht/person/month</u>	Year 2024 (Proposed rate)	Year 2023 (Current rate)	Increased (Percentage)
<u>Board of Directors</u>			
Chairman of the Board of Directors	90,000	81,000	11
Director	50,000	45,000	11
<u>Audit Committee</u>			
Chairman of the Audit Committee	28,000	25,200	11
Member of the Audit Committee	20,000	18,000	11
<u>NRC</u>			
Chairman of the NRC	19,600	15,700	25
Member of the NRC	14,000	11,200	25

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The new rate represents a total of Baht 625,600 per month, increased by 12.0% compared with 2023, being a total of Baht 558,300 per month.

2. Bonus

The Board of Directors proposed the bonus remuneration at the rate of 1.3% of total dividend paid out of the profits from the operation in the preceding accounting year, rounded up/down to the nearest Baht 10,000 which is equal to the number of Baht 160,000. The Board of Directors shall allocate this bonus to each director as appropriate.

3. Other -None-

The Chairman invited the shareholders to ask questions about the directors' remuneration for the year 2024. There were no questions raised by the shareholders.

The Secretary of the Meeting further stated that Article 39(1) of the Company's AOA provided that any shareholder who had a vested interest in any matter shall not be entitled to vote on such matter, except for voting on the election of directors. Therefore, Mr. Kirati Assakul and Mr. Naputt Assakul who were directors of the Company and held 2,089,309 shares in total were not entitled to vote on this matter. The number of their votes was recorded in the system.

The Chairman then proposed the Meeting to consider and approve the Directors, the Audit Committee members, and the NRC members' remuneration for the year 2024 as presented by Dr. Chatchawin Charoen-Rajapark.

Resolution:

The remuneration of directors, members of the Audit Committee, members of the NRC for the year 2024 as proposed by the Board of Directors was approved with the unanimous votes of shareholders attending the Meeting whereby there are 2 shareholders being the Company's directors and held 2,089,309 shares in total were not entitled to vote on this matter:

-	Approved	12,345,667	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

Agenda 7 To appoint the auditors and fix remuneration for the year 2024

The Chairman assigned Mr. Woragan Xuto, Chairman of the Audit Committee, to report to the Meeting on behalf of the Board of Directors that the Audit Committee had considered and recommended the appointment of the auditors from Dharmniti Auditing Company Limited as the Company's auditors as their professional experience possessed qualifications per the Office of Securities and Exchange Commission ("SEC")'s requirements, including adequate creditability and experiences, and had no relationship or conflicts of interest with the Company or its subsidiaries, executives, major shareholders, or related parties in a manner that would obstruct their independence.

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The names of the designated certified public accounts were as follows:

1. Ms. Chutinant Kopraserthaworn CPA. Registration No. 9201; or
2. Mr. Peradate Pongsathiansak CPA. Registration No. 4752; or
3. Mr. Suwat Maneekanoksakul CPA. Registration No. 8134; or
4. Ms. Arisa Chomvisoot CPA. Registration No. 9393; or
5. Ms. Wannisa Ngambuathong CPA. Registration No. 6838.

Any of the above-named certified public accounts from Dharmniti Auditing Company Limited would serve as the Company's auditor for the year 2024. However, in case where the above-named certified public accounts were unable to perform their duties, Dharmniti Auditing Company Limited shall delegate other certified public accounts to replace them. The Audit Committee deemed it appropriate to fix remuneration for the fiscal year 2024 at Baht 1,260,000 in total, increased by 3.28% compared with the previous year. The said remuneration is exclusive of out-of-pocket expenses, e.g. travel expenses.

In this regard, the Company's subsidiaries in Thailand would use the same auditing company. But for the Company's subsidiaries abroad would consider using a local auditing company.

The Board of Directors concurred with the proposal of the Audit Committee and proposed that the Meeting appoint the Company's auditors and fix remuneration for the year 2024.

The Chairman invited the shareholders to ask questions about the appointment of the Company's auditors and fix remuneration. There were no questions raised by the shareholders.

The Chairman proposed the Meeting to consider and approve an appointment of the Company's auditors and fix remuneration for the year 2024 as proposed.

Resolution:

The appointment of the Company's auditors and fix remuneration for the year 2024 as proposed by the Board of Directors were approved with the unanimous votes of the total votes of shareholders attending the Meeting and entitled to vote as follows:

-	Approved	14,434,976	votes, equals to	100.0000%
-	Disapproved	0	votes, equals to	0.0000%
-	Abstained	0	votes, equals to	0.0000%
-	Void Ballot	0	votes, equals to	0.0000%

After Agenda 7, the Chairman invited the shareholders to ask questions. Question raised by a shareholder was as detailed below:

1. Mr. Chayawat Karawawattana, a shareholder, inquired as follows:

If possible, the Company should attend the Opportunity Day event to be held by the SEC at least 2 times per year, such as in the 2nd and 4th quarters.

Mr. Chakri Chanruangvanic responded to the shareholder that, it is possible, the Company would participate in the Opportunity Day event as proposed by the shareholder.

(Translation)

Mrs. Rakdee Pakdeechumpol additionally responded to the shareholder that, the Company reserved the time slot in the 2nd quarter, to participate in the Opportunity Day event on August 22, 2024.

2. Thai Investors Association, a shareholder, inquired as follows:

Thai Investors Association has a policy to propose the listed companies to convene Annual General/Extraordinary Meetings of Shareholders through both On-site and Online (Hybrid system) in order to allow the convenient meeting, communication, and inquiry between shareholders, management and the Board of Directors, which is in line with the circular letter of the Office of SEC No. SEC NorRor. (Wor) 2/2567 RE: Convene of shareholders' meeting, dated 10 January 2024.

Therefore, it was proposed that the Company consider convening a Hybrid meeting according to the above policy of the Thai Investors Association.

Mr. Chakri Chanruangvanich thanked the shareholder for suggestion and the Company will take this suggestion into consideration.

The Meeting was closed at 3.20 p.m.

Signed _____ Chairman of the Meeting
Signature
(Mr. Chakri Chanruangvanich)

Signed _____ Secretary of the Meeting
Signature
(Mrs. Rakdee Pakdeechumpol) and Minutes Taker